**Statement—I**

Metres : in lakhs
Value : Rs. in lakhs

| | 1985-86 | | 1986-87 | | 1987-88 (upto January, 1988) | |
|---|---|---|---|---|---|---|
| | Metres | Value | Metres | Value | Metres | Value |
| Products manufactured . | 650.79 | 3894.27 | 601 05 | 4085.79 | 454 43 | 3558.69 |
| Products sold . . . | 565.60 | 3249.59 | 557 84 | 3612.38 | 431.78 | 3549.12 |
| Unsold stock . . . | 158.99 | 1119.68 | 202 20 | 1593.09 | 224.85 | 160.266 |

**Statement—II**

(Rs. in lakhs)

| S. No. | Scheme | 1985-86 | 1986-87 | 1987-88 (upto 11-3-88) |
|---|---|---|---|---|
| 1 | Strengthening Share Capital base of Primary Weavers Societies . . . . . | 2.00 | 6.00 | 3.00 |
| 2 | Purchase/modernisation/renovation of looms . . | 3.00 | 16.50 | 28.00 |
| 3 | Managerial Subsidy for appointment of Paid Secretaries | 1.12 | 0.50 | 1.93 |
| 4 | Subsidy for distribution of Janata Cloth . . . | 592.00 | 641.00 | 410.00 |
| 5 | Rebate* . . . . . | 147.98 | 282.95 | 3.05 |

*Includes release to Primary and Apex Societies as well as Corporation.

**Setting up of a National Securities Board**

2074. SHRI DHARAM CHANDER PRASHANT:

SHRI KAPIL VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether a National Securities Board is proposed to be set up to ensure a healthy growth of capital market; and

(b) if so, what would be its objectives and main functions and by when it is proposed to be set up?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Government have decided to set up a Board for the regulation and development of Stock Exchanges and the Securities Industry.

(b) The main objective of the Board, *inter alia*, would be to protect the interests of the investors. The Board would be primarily engaged in ensuring orderly functioning and healthy growth of the securities market. The Board is expected to be set up soon.